



FY2022 Budget Assumptions for Budget Amendment I

December 13, 2021

Kevin Davis :: Board Treasurer

Revenues – Changes compared to initial budget estimates:

+ Local sources:

- o Anticipate \$7,700 **increase** in refunds & reimbursements related to food service expenses. Otherwise, no current plans for fundraisers in FY2022.
- o Rental income (from GREDC) is estimated to **increase** by \$2,000 as prior year has limited in-person days due to COVID-19 restrictions.

+ State sources:

- o In line with November State Aid report, estimating \$213,000 **increase** in state aid funding as a result of final student count.

+ Federal sources:

- o Comprises of Title funds, which include FY2021 carryover, and IDEA funds, which **increased** from initial estimate by \$16,500.
- o Includes estimated ESSA funding of \$177,700 with ESSA I rollover of \$13,800 and ESSA II funds of \$163,900. Total **increase** of \$77,000 from initial budget estimate.
 - There is \$431,063 of ESSA III funding released but not expected to be recouped until FY2023. Funds can be spent through September 2024.

+ Inter-district sources:

- o Includes Act 18 & Medicaid, which estimates a \$1,200 **increase** in line with FY2020 estimates.

Overall:

We show an **increase** of approximately **\$330,700** in estimated revenue compared to initial FY2022 budget.

Expenditures – Changes compared to initial budget estimates:

+ Instruction (General):

- o Approximate **increase** of \$125,100 related to the following employment items:
 - Teachers – Approximate \$34,000 **increase** due to movement of staff and hire date timing.
 - Non-Teachers – Estimated \$40,000 **increase**, which Includes \$14,100 estimate for substitute teacher stipend for paraprofessionals at rate of 2 hours per day. In addition, there's a \$16,000 open floater position, and increase in wages & benefits due to some employees moving from part-time to full time.



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Expenditures – Changes compared to initial budget estimates: *(continued)*

- COVID-19 Response Stipend –The Board executive committee approved COVID-19 stipends for employees at rate of \$1,000, \$750, and \$500 based on hire date and full/part-time status. Total estimated cost equals \$29,300. Awaiting approval of the full board before proceeding forward.
- MPSERS Stabilization – There’s a \$22,000 **increase** in this section due to percentage re-allocation of funding between classes (expense is covered 100% by state aid flow-through funding).
- + **Special Education:**
 - Approximately \$58,300 **decrease** in employment expenditures as a result of open special education teacher position being restructured to an LRE Aide position.
- + **At Risk/Title Funds/35A:**
 - Approximate \$7,900 net **increase** in expenditures which includes the following:
 - At Risk 31A **decreased** by \$3,200 related to employment expense allocations.
 - Title I **increased** by \$20,200 due to reallocation of employees between funding sources, and additional FY2021 carryover funding.
 - Title II **decreased** by \$3,400 for reduced professional development and basic programing expenditures.
 - Early Literacy 35a **decreased** \$5,700 for supplies and materials.
- + **Federal ESSA Funds:**
 - ESSA I – Approximately \$1,200 remaining to be spent by 12/31/21.
 - ESSA II – \$191,801 of funds can be spent through September 2023 which will cover:
 - Parking lot repairs
 - Purchase of iReady Reading & Math Programs
 - Laptops & iPads with charging cart
 - SEL interventionist to provide social, emotional, and mental health support
 - Additional cleaning support
 - Professional development for iReady programs
 - Purchase of Powerschool program for two years
 - Bathroom and plumbing upgrades
 - Additional supplies including air purifiers, COVID testing kits, and furniture
 - All budgeted cost with exception of \$20,000 for Powerschool program is estimated to be spent in FY22. Remainder will be purchased in FY23.



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Expenditures – Changes compared to initial budget estimates: *(continued)*

- ESSA III – \$431,063 of funds can be spent through September 2024. Expenditures are anticipated to be paid starting with FY23. Tentative plans include boiler & windows with 20% required to be allocated towards addressing learning loss.
- + **Business Administration:**
 - Approximately \$13,600 overall **increase** compared to initial budget estimate; includes additional costs for GRPS Agency fee which is approximately 3% of state aid and increased professional support fees.
- + **School Administration:**
 - Approximately \$5,900 **increase** compared to initial budget estimate for additional office supplies and technology services due to more in-school days compared to FY2021.
- + **Maintenance & Operations:**
 - Approximate \$53,000 **increase** compared to initial budget estimate in expenditures related to the following items:
 - Bathroom plumbing repair re-allocations from Capital Outlay.
 - Expenditures for new entrance and exit doors paid for by ESSA II.
 - Additional costs for hiring sub-contractors during custodian's absence.
- + **Food Service:**
 - A \$6,100 **increase** expected as prior year had reduced need due to COVID-19.
- + **Capital Outlay:**
 - Approximately \$14,400 **decrease** which includes \$21,000 re-allocation to maintenance & operations for bathroom plumbing repairs, and a \$6,500 increase for technology purchases (i.e. laptops & iPads with charging carts).
- + **Debt service**
 - Initial budget included lighting project for the Green Revolving Fund, which was paid off in June 2021. Therefore, remaining debt of approximately \$6,000 includes principal and interest on copier lease due September 2023.

SUMMARY:

****Overall, our projected expenditures are **under** projected revenues by approximately **\$178,700**. The proposed decrease in expenditures over revenues for FY2022 **increases** the estimated fund balance from \$608,736 to \$746,996 which is 26% of local revenue (compared to 10% board minimum / 5% state minimum).**